

PRESIDENT'S REPORT

Ballroom Dance Charleston, SC – USA Dance Chapter 6021

Sharon Keene, President

January 28, 2023

1. **Overview** – Our financial status is strong to begin our new year. The checking (cash) balance is \$18,650 with a reserve of \$37,604. The reserve balance will continue to increase as we continue to have success with revenue from various sources, such as private instructor floor rental, weekly classes/parties, and outside vendor rentals. This success will be further discussed by board member reports.

2. **Action items** – We finished the year with a **BIG** bang with a profit of \$16,530. For comparison, we had a loss last year of \$7,175. I would like to thank our board members for the excellent work in making this possible. I would also like to thank each and every volunteer who contributed their time, efforts, and dollars into making our parties and special events something that continues to attract attendance. I will be asking Caren to consider another transfer to reserve in February.

3. Although we had some major expenditures, the biggest being our HVAC repair, we also saw reductions such as in the cleaning expense, which is saving us thousands of dollars per year. Another big thank you to Susan and her cleaning crew for making this possible. It reminds me of days past when members stepped up to handle our needs instead of having to look and pay for outside repairs and maintenance.

4. Summary

This is the first board term in years where we have a full seven-member board again. Last year's board added back in our special parties, brought in outside vendors to rent our space to increase revenue, created new programs, and other duties that have increased attendance and awareness of what our facility has to offer. Our goals for 2023 are to continue our dedication to making sure that BDC is financial stable, increase our membership base with new programs, and keeping up the good work with our parties and classes that brings the possibility of our goal of increasing membership. If 5-6 of us can do what we did last year, imagine what 7 of us can do!

Respectfully submitted,
Sharon Keene
President, Ballroom Dance Chapter 6021